**GRAIN INSURANCE FUND STUDY**

**STATE OF ORIGIN**

**(AS OF 6/10)**

NO RESPONSE FROM NEW YORK - NOT UPDATED

NO RESPONSE FROM CANADA - NOT UPDATED

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| **REGULATORY AGENCY** | **INVESTMENT OF FUND** | **UTILIZE FUND TO PAY ADMINISTRATIVE COSTS** | **HOW TO ESTABLISH CLAIMS AGAINST THE FUND** | **TIME LIMIT FOR FILING CLAIMS** | **TIME LIMIT FOR PAYMENT OF CLAIM TO GRAIN CLAIMANT** |
| **ID**  **Contact:**  **Dave Ogden**  **208-332-8612** | State Treasurer | Commodity Indemnity Fund; the accrued interest can be used for the necessary expenses to administer the fund and if the interest amount is insufficient, up to $250,000 in a given year can be used from the principle for the necessary expenses to administer the fund.  Seed Indemnity Fund; the accrued interest plus principle can be used for the necessary fees and expenses to administer the fund. | Claims filed with the department for verification. | 30-60 days after notification, but additional 30 days with cause | As soon as the advisory board makes a recommendation to the Director, and the Director issues an order. |
| **IL**  **Contact:**  **Tom Jennings**  **217-782-5011** | State Treasurer | No | Written notice to Dept. of Ag Board - approves disbursement | 90 days from date of failure | 150 days from date of failure after claim is adjudicated valid |
| **IN**  **Contact:**  **Jerome Hawkins**  **317-232-1356** | State Treasurer | Fund authorized to pay up to $250,000 annually in administrative costs. | Claims hearing and report by agency. Board reviews & approves payment. | 1 year after notice published by board of a failure | within 90 days of the board's approval of claim. |
| **IA**  **Contact:**  **Richard Wahl**  **515-281-5987** | State Treasurer | Yes | Department reviews - Board approves | 120 days after “incurrence” which is revocation, termination or cancellation of license, or the filing of bankruptcy. | As soon as Board approves |
| **KY**  **Contact:**  **John Cook** | State  Treasurer | No | Dept. reviews claims & amts. Board reviews & approves payment | One year from the time the claimant receives actual notice | 90 days after claim is adjudicated valid |
| **LA**  **Contact:**  **Ashley Dupree**  **225-952-8028** | State Treasurer | Yes | Proof of loss claim filed with the commission. Commission approves disbursement. | 60 days from date of loss or 60 days from date of publication in official local journal for legal notices. | Not specified. |
| **MI**  **Contact:**  **Jeff Haarer**  **517-241-2865** | Comerica Bank | Allowed up to a max of $250,000 per year. | Through submission and review by Department and approval by board. | One year after failure notice published | Within 90 days of board approval, unless agreement with producer. |
| **MN Contact:**  **Harley Olinske, Jr.**  **651-201-6076** |  |  |  |  |  |

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| **REGULATORY AGENCY** | **INVESTMENT OF FUND** | **UTILIZE FUND TO PAY ADMINISTRATIVE COSTS** | **HOW TO ESTABLISH CLAIMS AGAINST THE FUND** | **TIME LIMIT FOR FILING CLAIMS** | **TIME LIMIT FOR PAYMENT OF CLAIM TO GRAIN CLAIMANT** |
| **ND**  **Contact:**  **Susan Richter**  **701-328-4097** | State Treasurer | Any expenses incurred by the Commission in administering the fund are reimbursable from the fund before any other claim is paid. | Claims are filed with and verified by the agency. | 45 days after last publication notice. | Not specified. |
| **NY**  **Contact:**  **Peter Pamkowski**  **518-457-1954** | State Comptrollers Office | Yes, 5% | Claims filed with the Department and must be certified | 365 days after sale and delivery | 14 days from the date of submission to State Comptrollers Office |
| **OH**  **Contact:**  **David K. Simmons**  **614-728-6410** | State Treasurer | Yes, can use up to $500,000 per fiscal year. | Commission reviews and approves claims | Must file within 6 months of time of dishonoring payment; must request payment within 1 yr. of pricing. | 90 - 120 days after found insolvent |
| **OK**  **Contact:**  **Larry Rudebusch**  **405-522-5891** | State Treasurer | $50,000/year from interest | Agriculture Board reviews and approves claims | 60 days from closing date with possible 60 day extension | Paid within 1 year of date of loss (closing date) |
| **ONTARIO**  **Contact:**  **Cynthia**  **Meikle**  **519-826-3949** | Grain Board (Industry) | No – only board expenses | Written claims to Grain Board | 30 days following date claim arose | Not specified |
| **SC**  **Contact:**  **Carol Fulmer**  **803-737-9695** | State Treasurer | GP: $100,000 from interest  WR: $50,000 from interest | Department reviews, validates, and approves payment | GD-90 days from date of loss  GP-90 days from date of loss  WR-60 days from notification by Department | GD-30 days from date approved  GP-30 days from date approved  WR-90 days from date approved |
| **TN**  **Contact:**  **Dan Danielson**  **615-837-5135** | State Treasurer | Yes as of 7/1/96 | Dept. reviews claims & amounts. Commissioner reviews & approves payment. | Notification to dept. in writing within 160 days of date of dale or re-delivery. If not paid, in case of deferred pricing, notice must be received within 270 days of delivery of grain | Within 90 days of approval |
| **WA**  **Contact:**  **Don Potts**  **509-533-2488** | State Treasurer | Yes | Written claim to the Ag. Advisory Committee | 30 days after notification | Not specified |
| **WI**  **Contact:**  **Eric Hanson**  **608-224-4968** | State Investment Board | Yes | Claim filed with, and verified by department | Within 30 days of default | Not specified |

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| **REGULATORY AGENCY** | **SUBROGATION PROVISION OF CLAIM TO GRAIN INSURANCE BODY** | **PENALTY FOR FAILURE TO CONTRIBUTE** | **WHO PARTICIPATES IN THE FUND** | **METHOD OF FUNDING** | **LEVEL OF FUNDING** |
| **ID** | Yes | Loss of license, plus penalty of 5% per month to maximum of 25%. Collect interest on the unpaid assessment at a rate of 10% per annum until assessments are remitted together with. | Producers (Producer does not include growers that deliver to a facility in which they have a financial or management interest) except members of a cooperative marketing association. Collected & remitted by warehouse, commodity dealers & seed buyers. | Two tenths of 1%(.002) of gross value at first sale for “commodity”, five tenths of 1%)(.005) of gross value due producer for seed; $.01 per cwt for stored commodity or seed withdrawn by producer. | Minimum - $250,000  Maximum – to be maintained between $10,000,000 and $12,000,000 |
| **IL** | Yes | Loss of license | All state licensees and most federally licensed warehouses. | Grain dealers based upon grain purchases. Warehouse based upon storage capacity. Grain seller assessment $.0004 net market values of first sales. Lender assessment – No. of bushels on collateral warehouse receipt times variable multiplier. | Seller assessment stop once fund equity exceeds $2M. All other assessment stop once fund equity exceeds $6M. If equity falls below $6M, grain dealer, warehouse and lender assessments are instituted. If equity in fund falls below $2M, grain seller assessments are instituted. |
| **IN** | Yes | Class A misdemeanor; pay monies owed to fund. | Grain producers pay; warehousemen & buyers deduct from all settlements & remitto boardquarterly | Producers charged .2%(two-tenths) of the price on all grain sold in; they can request a refund. | Assessments stop at $15,000,000.00, board reinstates collections when balance drops to $10,000,000. |
| **IA** | Yes | Fine, Loss of license | Grain dealers, State licensed warehouse operators (Code allows grain dealers to pass on to producers the 1/4¢ per bushel fee) | Warehouse fee based on storage capacity of $0.001 per bushel of storage capacity, minimum of $50.000, maximum of $500.00. Grain dealer fee of $0.001 per bushel of grain purchased by dealer in its fiscal year, minimum of $50.00, no maximum; plus an additional $0.025 per bushel of grain purchased which may be passed along to the seller in the form of a check-off. | Minimum - $3 million  Maximum - $8 million  Stops at $8 million |
| **KY** | Yes | Contributions are mandatory with refund provisions | Grain Producers | Every producer, in state or out of state that sells grain in Kentucky must pay assessment charge if fund drops below statutory cap. .00025 X gross value of grain purchased from producer | Caps at $4million |
| **LA** | Yes | Civil penalties; license suspension or revocation | All state licensed grain dealers and cotton merchants. | One twenty-fifth of one percent on the value of all agricultural commodities regulated by the commission which are sold to grain dealers and cotton merchants. | Minimum (floor) $3 million  Maximum (ceiling) $6 million |
| **MI** | Yes | License revocation and or a misdemeanor | All producers that have not requested to opt out (may re-enter), and have sold farm produce at a licensed facility. | two-tenths of 1% or .002 of all farm produce sold at a licensed grain dealer facility. | Ceiling of $5million and floor of $3million |
| **REGULATORY AGENCY** | **SUBROGATION PROVISION OF CLAIM TO GRAIN INSURANCE BODY** | **PENALTY FOR FAILURE TO CONTRIBUTE** | **WHO PARTICIPATES IN THE FUND** | **METHOD OF FUNDING** | **LEVEL OF FUNDING** |
| **ND** | Yes | Class A misdemeanor: possible license suspension or revocation. | Anyone entering into a credit-sale contract is assessed the fee which is collected and remitted by licensees. | An assessment of two-tenth of one percent is placed on the value of all grain sold under a credit-sale contract. | Caps at $6 million, collections were suspended beginning 7/1/08 & will remain suspended unless the fund falls below $3million. |
| **NY** | Yes | License denied | All licensees except those who choose full surety (90% of annual purchases) | Sliding scale based on purchase volume ranging from $100 to $2500. | Min. - $1 million Max. - $4 million To be operational commission can suspend collection at secured fund fees. |
| **OH** | Yes | License suspension and/or revocation | Grain handlers and grain warehouses  Typically passed on to the producers. | One-half cent/bushel remitted by licensee (licensed handlers are allowed to pass this 1/2¢ fee to producers) | Checkoff stops at $10 million, reinstates at $8 million. |
| **OK** | Yes | 5% penalty licenses suspension or civil penalty (fine) | Grain producers | Two-tenths of one cent per bushel on all commodities to farmers | Minimum - $1 million  Maximum - $6 million |
| **ONTARIO** | Yes | No | Grain producers | Corn 1/10 of 1 cent, soybeans 2 cents, Canola 50 cents, wheat 10 cents per metric tonne | No maximum |
| **SC** | Yes | GD - 10% penalty and/or license suspension  GP-10% penalty  WR - Discretionary | GP-producer of the grain  GD - all licensed grain dealers  WR - all state licensed warehouses (cotton & grain) | GD-1¢ per bushel  GP-1¢ bushel soybeans  1/2¢ bushel feed grain to producers  WR-10¢ per bale cotton, 1¢ soy, 1/2¢ other grain | GP-assessment stops at $4 million assessments reinstated as necessary  GD-assessment stops at $3 million-interest accrues indefinitely  WR-assessment stops at $1.5 million-interest accrues indefinitely |
| **TN** | Yes | Producers given option to not participate | Grain Producers  No assessments since 1997 | 1¢ per bu. on soybeans paid by producer, remitted by licensee. 1/2¢ per bu. on all other grain. | Assessment stop at $3 million  Interest accrues indefinitely |
| **WA** | Yes | License suspension | Warehousemen and dealers purchasing from producers | License assessment up to 5% of bond requirement | $3 million |
| **WI** | Yes | License suspension or revocation, for those required to contribute. (Some licensees are disqualified from fund participation and required to file security) | Licensed grain warehouse keepers and grain dealers, except those that are disqualified from participation for failure to meet certain financial requirements. (Some small grain dealers can contribute on a voluntary basis.) | Assessment based on licensed storage capacity, and payments for grain purchased during fiscal year. Assessment rates dependent on current ratio and debt (total liabilities) to equity ratio, if financial statement is required. There are standard rates, if no financial statement filed. Payments on deferred payment contracts assessed at $3.50 per $1,000 paid (to be paid by seller). Grain Dealer minimum assessments are $100 for less than $500,000, $200 for between $500,000 and less than $3,000,000, and $500 for $3,000,000 or more (grain paid for). Warehouse Keeper minimum assessments are $100 for less than 500,000 bushel licensed capacity, and $250 for $500,000 bushels or more. | Grain Warehouse Keepers: Min. $200,000 $1million maximum.  Grain Dealers: $1,000,000 Min. $6 million maximum  GW: $389,000 deficit  GD: $2,330,000 as of 3/31/10 |

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| **REGULATORY**  **AGENCY** | **LENGTH OF EXISTENCE** | **TYPES OF CLAIMS COVERED & MAXIMUM COVERAGE AFFORDED CLAIMANTS** | **WHO IS AFFORDED COVERAGE?** | **PRICE LATER CONTRACTS COVERED?** | **ESTABLISHMENT OF FUND** |
| **ID** | Effective 7/12/89-commodity  Effective 7/1/02-seed | Claims of producers (not common depositors) that are dealing with an Idaho licensed facility. There is no maximum coverage. (Maximum coverage is the same listed under “PL Contract Coverage”) | Producers only (on Idaho Land only) | Yes 90%, calculated as the lesser of (a) the value at the date of failure, (b) the contract price if a triggering mechanism is stated, (c) the value of the commodity on the date the contract was signed. This requirement is for all types of contracts. There are also requirements as to how the value of the commodity is determined. 180 days plus an additional 180 days if the contract is re-assigned, not to exceed 365 days from original contract. | Legislators passed effective date of May 1, 1989  July 1, 2002 for the “Seed Indemnity Fund Law” |
| **IL** | August 16, 1983 to present | Grain warehouseman: $1M max. after pro-rata of grain assets. Grain dealer:100% if soldwithin 21 days of date of failure, $1M max.; 85% if sold within 22 days to 160 days from date of failure, $250K max. Price Later: 85% if sold within 365 days from date of failure, $250K max. | Producers, warehouse receipt holders, other depositors, and first sellers of grain. | Yes - 85% to maximum of $250,000 if sold within 365 days from date of failure | Municipal corporation, body politic |
| **IN** | Collections started 7-1-96 | Storage = 100% Grain buyer = 80%  No Cap | Grain producers who paid into fund & did not ask for refund of premium | Yes 80% | Legislature on 7/1/95. Producer premium collections started 7/1/96 |
| **IA** | Effective 5/15/86 | All warehouse (storage) claims GD claims-not including GD'er to GD'er sales or credit sale contracts. All claims covered 90% up to a maximum of $300,000 | Sellers and depositors (sellers = producers only) (depositors - all) | No | Legislature passed effective 5/15/86 |
| **KY** | July, 1984 | Grain warehouse receipts - 100%  Open storage - 85%  Grain dealers – 80% | Warehouse receipted, unreceipted storage, price later, and grain sales | Yes - 80% | Kentucky Grain Insurance Board  July 13, 1984 |
| **LA** | July 14, 2008 | Producers who as a result of a grain dealer or cotton merchant’s insolvency were not fully compensated for grain or cotton delivered. Claimants are eligible for 100% coverage. | Louisiana producers | No | Legislature passed in 2008 regular session. |
| **MI** | Effective 11/10/03  Assessment start 1/1/05 | 100% for stored farm produce (retain title) 90% for price later agreements and sold grain | All farm produce transactions covered by grain dealers act. | Yes – 90% | Legislature |
| **ND** | August 2003 | Each patron’s coverage is limited to 80% of their unpaid credit-sale contracts up to a maximum payout of $280,000. | Producers and licensees entering into credit-sale contracts. Cash claims are covered by bond. | Yes, but limited to 80% of the contract up to a maximum payout of $280,000 for each insolvency. | Legislature, assessment began 8/2/2003 |
| **NY** | 6/1984 to present | All commodities except dairy, eggs and timber, 80% of balance after action on primary surety | Producers | Yes,by primary surety, up to 80% by fund | Department and Legislation as of June 1984 |

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| **REGULATORY**  **AGENCY** | **LENGTH OF EXISTENCE** | **TYPES OF CLAIMS COVERED & MAXIMUM COVERAGE AFFORDED CLAIMANTS** | **WHO IS AFFORDED COVERAGE?** | **PRICE LATER CONTRACTS COVERED?** | **ESTABLISHMENT OF FUND** |
| **OH** | Reinstitute collection July 1, 2004 until fund balance reached $10,000,000 Fee waived 7/1/06, $10,000,000 reached | 100% coverage for bailment no limit, 100% coverage for 30 day payables and NSF checks no limit, 100% 1st $10,000, 80% any balance for Delay Price, other title transfers, 31-365 day payables. 100% coverage for 1-90 day deferred payment w/signed agreement no limit. | Producers & holders of warehouse receipts | Yes - 100% first $10,000 - 80% thereafter | Advisory Commission Board – Legislative oversees |
| **OK** | Since 1980 | Grain warehouse only - 100% | Producers – Depositors | No | Board of Agriculture |
| **ONTARIO** | September 1984 | Corn Producers - 95%, Soya Producers - 90%, Canola Producers - 90%  Wheat Producers – 95% | Producers only | Not covered | Grain Financial Protection Board |
| **SC** | GP – 1982 - 1995  GD - 6/20/2000  WR – 1954 | GD-100% of claim  GP-100% on purchase agreements  WR-100% on state warehouse receipts | GD-licensed grain dealers  GP-Producers only  WR-any holder of state warehouse receipts | GP-yes, 100%  GD-Yes, 100%  WR-No, NA | Department of Agriculture  GD-Ins Reserve Fund of State of SC Budget and Control Board |
| **TN** | September 15, 1990 | 100% on storage, no limit  85% on all other claims, limit $100,000 per claimant | Warehouse receipted, unreceipted storage, price later & grain sales for producers that did not opt out. | Yes - 85% | Tenn. Commodity Producer Indemn. Corp. |
| **WA** | Law enacted 4/87 - not yet implemented | Commodity storage claims 100% - Valid Producer Purchase Contracts title passing within: 30 days 1st $25,000-100%, 30-90 days-80%; 90 days and thereafter-75% | Depositors and producers with valid contracts | see previous | By department after hearing at request of 2/3 of licensees |
| **WI** | Since September 1, 2002 | Grain Warehouse Keepers: For each claimant, 100% of first $100,000. Grain Dealers: For each claimant, 80% of first $60,000 plus 75% of amounts in excess of $60,000. | Producers and producer agents who either (1) deposit grain in a warehouse operated by a state licensed grain warehouse keeper who is not disqualified from contributing to the fund, or (2) sell grain to a state licensed grain dealer who is not disqualified from contributing to the fund. (“Producer agent” means a person who acts on behalf of a grain producer to market or accept payment for the grain producer’s grain without taking title to that grain, including a person who uses a producer trust fund to market or accept payment for producer grain.) | Yes, if grain dealer also uses deferred payment and debt (total liabilities) to equity ratio exceeds 4:1 ,grain dealer must file individual security to cover deferred payment contracts. | 2001 Wisconsin Act 16; enacted August 30, 2001 |

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| **REGULATORY AGENCY** | **IS THE FUND BACKED BY THE STATE** | **UNIQUE CHARACTERISTICS** | **LICENSING REQUIREMENTS (FINANCIAL)** | **BALANCE IN THE FUND** |
| **ID** | No | None | Reviewed 1 to 1 current ratio, independent licensed or CPA - $50,000 net worth | $6.5 ;million for commodity  $3.5 million for seed |
| **IL** | Yes | None | Audited statement, $100K net worth, 1 to 1 current, 3 to 1 debt to equity ratio | $6.79 million as of 2/28/10 |
| **IN** | No, board has authority to borrow. Licensees still required to have bond. | All producers dealing with an Indiana grain buyer or warehouseman are covered under the fund as long as they have not requested a refund of premium. | Reviewed level financial statement, 1:1 current ratio. Minimum net worth requirement of $10,000 to $50,000 depends on license type; plus additional requirement based on either capacity or bushels purchased. | $14,291,384.24 |
| **IA** | No | None | Audited or reviewed financial statement-Class I GD - $75,000 net worth, current ratio 1 to 1, Class II GD-$37,500 - GW-$25,000 net worth-min. 25¢ bushel | $7,370,711.24 as of 2/28/10 |
| **KY** | Yes, bonds still needed & used to pay what fund does not pay | None | Certified Financial Statement. Surety based on license type | $4.9 million |
| **LA** | No | None | Both cotton merchants and grain dealers are audited annually, required to obtain a $50,000 bond and maintain a net worth of $100,000. | $201,685 as of 4/6/10 |
| **MI** | No | Voluntary fund | Annual CPA reviewed financial statement-$50,000 to $1,000,0000 in tangible net worth dependent upon amount of producer grain handled. Bonds for bailment grain, truckers and merchandisers. | $6.2 million |
| **ND** | No, if claims exceed amount in the fund, claims will be prorated and as future assessments are collected, payments will continue until the maximum amount is paid to claimant. | None | No financial statement required | $6.7 million as of 5/1/09 |
| **NY** | No | None | Current financial statements | $4.1 million as of 3/31/06 |
| **OH** | No | Ohio program is self-supporting. Allowed to draw up to $500,000 per fiscal year from fund for administration of the program. | Review or audit level financial statement, min. net worth $50,000, net worth based on bu. handled, 1:1 current ratio | $12,017,789.37 as of 4/12/10 |
| **OK** | Yes, warehousemen are required to buy bond in addition to checkoff | None | Min. $50,000 net worth required-appraisal of assets-bond required-254 per bu. of capacity up to 4 million -104 per bu. above 4 million | $9 million as of 3/09 |
| **ONTARIO** | No | None | 7 financial ratio=s scoring 50/100 to meet financial responsibility bonding or letter of credit for clients not meeting financial responsibility 60% of the highest months purchases | corn $5,207,491 Cdn, soybeans $3,479,808 Cdn, canola $729,350 Cdn wheat $1,800,631 Cdn |

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| REGULATORY AGENCY | **IS THE FUND BACKED BY THE STATE** | **UNIQUE CHARACTERISTICS** | **LICENSING REQUIREMENTS (FINANCIAL)** | **BALANCE IN THE FUND** |
| **SC** | No | Oldest fund - Three funds | GP-scale tickets, contracts  GD-no financial statement-surety bond required  WR-reviewed financial statement-$25,000 min. net worth-25¢ bu./$12.50 bale - $25,000 surety bond | GP 5.2 million  GD – 1.3 million  WR – 4.4 million |
| **TN** | Yes, by loan up to $1.5 million  42-32-209 | All producers dealing with a licensed grain buyer or warehouseman are covered under the fund as long as they have not requested a refund of premium. | Required only if the business can waiver to minimum bond | $3,170,592 as of 6/30/09 |
| **WA** | No | None | Audited or reviewed financial statement, min. - net worth -$25,000, working capital ratio of .9 to 1 | N/A |
| **WI** | No | License Fee Credits: If the fund balance contributed by grain warehouse keepers exceeds $300,000 ($2million for grain dealers) on June 30 of any license year, the department shall credit 12.5% (50% for grain dealers) of the excess amount against license fees charged to contributing grain warehouse keepers (grain dealers) who file timely license renewal applications for the next license year. Each contributing grain warehouse keeper (grain dealer) will be credited on a pro-rated basis, in proportion to the total license fees he/she paid the 4 preceding license years. | Grain Warehouse Keepers: Reviewed (or audited) financial statement required if capacity of warehouses used to store grain for others exceeds 300,000 bushels. Audited statement required if capacity exceeds 1,500,000 bushels.  Grain Dealers: Reviewed (or audited) financial statement required if pays for more than: 200,000 bushels of producer grain (or any deferred payment used) during fiscal year. Audited statement required if 2,500,000 bushels of producer grain. Grain Warehouse Keepers or Dealers: If financial statement shows negative equity the first time applying for a license, the applicant/licensee is disqualified from fund participation and must file individual security to obtain the license. Must file 2 consecutive financial statements with positive equity to attain fund participation. | $10,468,000 of which 60% can be paid out on event of a default. |

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| **REGULATORY AGENCY** | **OUTSTANDING CLAIMS** | **TOTAL CLAIMS FILED** | **TOTAL CLAIMS PAID FROM THE FUND** | **TOTAL RECOVERY OF ASSETS TO REPAY THE FUND** | **FAILURES HAVING CLAIMS SINCE THE INCEPTION OF THE FUND** | **IS CCC LOAN COVERED BY FUND** | **IS CCC OWNED COVERED BY FUND** |
| **ID** | Commodity - $0  Seed - $0 | 403 | $10,238,459 (CIF)  $0 (SIF) | Commodity - $1,953,601 | 12 | Yes, in producer name | No |
| **IL** | None | 5,725 | $21,203,519 drawn to pay previous claims | $284 K FY 2010 | 82 | Yes | Yes |
| **IN** | $1,445,739 | 169 claims total:  $6,181,632.15 | 160 claims totaling $3,803,645.52 | $267,590.39 | 10 | Yes in producer's name | No |
| **IA** | $13,477 as of 2/28/10 | 1,830 as of 3/31/08 | $14,579,278.24 as of 2/28/10 | $9,335,761.23 as of 2/28/10 | 54 as of 2/28/10 | Yes, individual producers paid for claim, with CCC added to check as a secured party | Yes, 90% up to a maximum of $300,000 |
| **KY** | None | $3,019,083.75 | $2,415,267.68 | $165,593.12 | 14 | Yes, as long as producer retains title to the commodities | No |
| **LA** | $472,903.80 | 7 | $400,000 | 0 | 1 | N/A | N/A |
| **MI** | None | $5,110,873.84 | $920,382 | $606,061 | 6 | CCC loan owned not specified, as written | grower coverage only |
| **ND** | None | $137,893 | $110,315 (80% max payment) | None | 1 | No, but it would be covered by the bond. | No, but it would be covered by the bond. |
| **NY** | $2.7 million as of 6/13/06 | 407 as of 6/13/06 | $3,624,1278.61 from dealers surety plus $941,259.53 from security fund | 0 | 64 as of 6/13/06 | No | No |
| **OH** | - 0 - | 1302 | $8,545,781.82 | $2,597,812.21 | 35 | Yes, if receipted. | Yes, if receipted. |
| **OK** | -0- | In excess of $5.0 million | In excess of $4.3 million | Approx. $2,575,000 to date | 14 | Yes, as long as producer retains title to the commodities | No |
| **ONTARIO** | None | 431 | $2,797,000 | $414,389 Cdn. | 431 | N/A | N/A |
| **SC** | None | GD - n/a  WR - n/a | GP- $2,850,353.12  GD - $3,454,855.10  WR - 1,051,183 since 1982 | GP-$322,510.66  WR - $646,857.86 since 1982 Info. on WR fund unavailable prior to 1982 | GP-107  GD - 9  WR - 15 since 1982 | Yes, if state whse. receipts are held | Yes if state whse. receipts are held |
| **TN** | None | $986,158 | $758,966 | $160,000 & pending | 6 | Yes, if negotiable | No |
| **WA** | N/A | N/A | N/A | N/A | N/A | Yes | Yes |
| **WI** | -0- | None | -0- | N/A | None | No | No |